

**RECORD OF PROCEEDINGS FOR THE
COLORADO RIVER FIRE PROTECTION DISTRICT BOARD OF TRUSTEES
BURNING MOUNTAINS FIRE PROTECTION DISTRICT VOLUNTEER FIREFIGHTERS
PENSION FUND 7247-5 AND RIFLE FIRE PROTECTION DISTRICT VOLUNTEER
FIREFIGHTERS PENSION FUND 7306-5
FEBRUARY 9, 2021
STATION 41, 1850 RAILROAD AVENUE, RIFLE CO**

At 6:00 pm, Trustee Lambert called to order the regularly scheduled meetings of the Board of Trustees for the Burning Mountains Fire Protection District Volunteer Firefighters Pension Fund 7247-5 and the Rifle Fire Protection District Volunteer Firefighters Pension Fund 7306-5. The Pledge of Allegiance was said, and a moment of silence was given.

ROLL CALL:

Fund 7247-5 Trustees Present:

Jerry Seifert
Alan Lambert

Levy Burris

Fund 7247-5 Trustees Not Present:

Sean Mello
Paige Haderlie
Addy Marantino
Matt Weisbrod

Fund 7306-5 Trustees Present:

Kyle Costanzo
John Savage
Alan Lambert
Levy Burris

Fund 7306-5 Trustees Not Present:

Paige Haderlie
Addy Marantino
Matt Weisbrod

Others Present:

Leif Sackett, Fire Chief
Zach Pigati, Operations/Wildland Division Chief
Scott Van Slyke, EMS/Training Division Chief
Orrin Moon, Prevention Division Chief

John Gredig, IT Director
PJ Tillman, Administrative Director
Dino Ross, Legal Counsel to the District

ADDITIONS/DELETIONS/CHANGES TO THE AGENDA:

Attorney Ross stated that the Burning Mountains FPD Volunteer Firefighters Pension Fund meeting is cancelled due to a lack of quorum.

APPROVAL OF MINUTES:

Due to a lack of quorum, approval of the minutes for the meeting on November 10, 2020 will be tabled.

PUBLIC COMMENT:

None.

NEW BUSINESS:

a. Board Certification of Active Volunteer Hours for 2020 – Christopher Davidson (RFPD Fund 7306-5):

Fire Chief Sackett stated that for year 2020, active volunteer Christopher Davidson, who participates in the Rifle FPD Fund 7306-5, has met the minimum criteria of 288 annual service hours, including 36 hours of training. Fire Chief Sackett stated that Chief Staff recommends the Pension Advisory Board to certify Christopher Davidson's annual volunteer service and training hours under the Rifle FPD Plan 7306-5.

Trustee Costanzo made a motion to approve the certified hours of Christopher Davidson. Trustee Savage seconded the motion. The motion passed unanimously.

Fire Chief Sackett stated that provided in the report is a list of active volunteers under the Burning Mountains FPD Pension Fund and the Rifle FPD Pension Fund. He stated that there are two active volunteers under the Rifle FPD Pension Fund, including Christopher Davidson and Kenneth McCracken.

b. Review of FPPA 2021 Volunteer Actuarial Valuation Process Memo

Fire Chief Sackett stated that each year, the Pension Advisory Boards review FPPA's Volunteer Actuarial Valuation reports. Fire Chief Sackett stated that each plan can have an added evaluation process that encompasses up to three proposed plan amendment changes at a cost of \$1300 per pension plan. Fire Chief Sackett

asked if the Pension Advisory Board had any percent increases, 1%, 2%, 3%, etc. they were thinking of proposing or to complete the actuarial report as is.

Trustee Lambert stated that since there was only one Pension Board meeting, due to a lack of quorum, only one Pension fund would be able to vote on any amendment changes to a pension plan.

Trustee Burris stated that the Pension Boards had decided that if one Pension fund were to incorporate any amendment changes, the other Pension fund would follow to promote an equitable change across the board. Trustee Burris stated that he agrees with the stance made by Trustee Savage, the last time this topic was discussed, that until the District is financially solvent, there should not be any changes increasing benefits provided by the pension plans.

Trustee Savage agreed and stated that, given the current circumstances, he does not see the need for further increases.

Board discussion continued. Fire Chief Sackett explained that if the Pension Boards wanted to add an actuarial analysis of up to three potential changes in benefits, it would cost \$1300 per pension plan. If the Boards do not want to have potential changes in benefits analyzed, the actuarial report, which is required by state statute, will not cost the Pension Funds.

Attorney Ross stated that the actuarial reports determines whether the Rifle FPD Fund, which is the only one that could be done right now, is in fact, actuarially sound. He stated that the actuarial report should show if the Rifle FPD Fund has the funds available to meet the actuarial costs for the life of the beneficiaries and any survivors. Attorney Ross stated that FPPA picks up that base actuarial study as part of its administrative costs.

Trustee Seifert stated that, although the Burning Mountain FPD Fund cannot act on anything right now, he agrees with the comments made by Trustee Burris and Trustee Savage. Trustee Seifert stated there is no need to spend extra funds on amendments if the Pension Boards are not able to make any changes due to the current circumstances.

Trustee Costanzo agreed and stated if the Pension Boards are not looking into raises, there is no need to put the extra \$1300 into the study.

Trustee Lambert agreed.

Trustee Burris made a motion to move forward with the actuarial report without the additional studies at no additional cost for the Rifle FPD Pension Fund. Trustee Costanzo seconded the motion. The motion passed unanimously.

OLD BUSINESS:

a. Informational Update: Trustees Costanzo and Mello's terms expire in May 2021. The May 2021 Pension Fund Board Notice of Election and Call for Nominations for both seats will commence in April 2021.

Fire Chief Sackett stated that the term for Trustee Costanzo and Trustee Mello expires in May 2021. Fire Chief Sackett stated that Administrative Director Tillman and Chief Staff will handle that process as it comes due. Fire Chief Sackett stated that Trustee Costanzo and Trustee Mello initially took office in November of 2019 and to sync with the other elections, a resolution was passed to have Trustee Costanzo's and Trustee Mello's terms end in May of 2021.

BOARD MEMBER COMMENTS:

None.

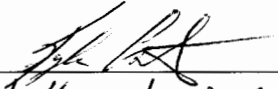
ADJOURNMENT:

There being no other business to come before the Boards, Trustee Lambert adjourned the meeting at 6:14 pm.

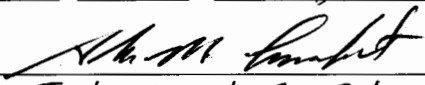
APPROVAL:

The foregoing Minutes, which have been approved by the affirmative majority vote of the Boards of Trustees for RMFPD Fund 7306-5 and Burning Mountains Fund 7247-5, are a true and accurate record of the meeting held on the date stated above.

Fund 7306-5

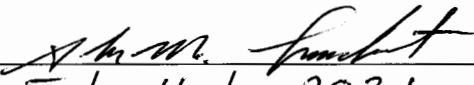


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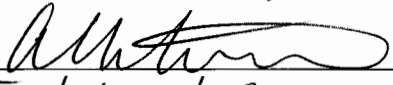


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Fund 7247-5



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